

- 2020 Contributions must be dated Dec. 31, 2020 or prior and received in our office by Jan. 18th, 2021 in order to be included in your 2020 annual contribution statement. Statements will be emailed Jan. 23, 2021 or printed upon request.
- End of year contributions and the Christmas Holy Day contributions without a designation listed will be used where needed most, the operating fund of our parish.

Continuing to Build a Legacy of Faith Debt Reduction Campaign
 In late 2019 we held another campaign to pay our debts to the diocese on our building loan and other past due debts to the Diocese. More than half of our parishioners responded. We were able to pay all of the past due debts (\$192,000) and continue making payments towards the debt on the building. Beginning 2020, we owed \$2,900,000 to our principal. During the year we've made payments totaling \$338,000. Due to interest, we begin 2021 with a \$2,750,000 principal balance. If you haven't pledged yet, and wish to do so, or need to make an adjustment on your pledge, let us know.

Opportunities for Giving
*Regular collection (Green Envelope): These funds are applied to the operating expenses of our Parish
Legacy Fund (Blue Envelope): Debt Reduction Campaign to pay debt to the Diocese on our loan for the Parish and School Facility built in 2017
Stained Glass Window Fund: Fund for additional Stained Glass Windows
*Capital Improvements (Navy Envelope): Funds used for special projects to improve parish grounds/buildings and major maintenance issues
Parish Assistance (Pink Envelope): Envelope on 5th Sundays only- Funds distributed to those in need in our community
*Diocesan Assessment (Purple Envelope): Funds collected to be directly applied to our yearly assessment due
All Saints Endowment (Yellow Envelope): *October and November only.* Funds deposited into an endowment account used for needs at our Parish school (2020 distribution of \$16,831 was used to offset tuition assistance)
Immaculate Heart Radio (Light Blue Envelope): Envelope on 5th Sundays only. Funds collected assist in keeping WSPP 93.5 on the air.
Holy Day Collections: Applied to Past Due Diocesan bills or the Annual Diocesan Assessment (except for Christmas and Easter collections which are applied to regular collection)
Special Collections: Collections for a specific Diocesan, National, or Worldwide cause
 * denotes assessable donation

Contact us
 For any questions regarding donations, contact:
 Brenda Chaudoin, Office Manager
 bchaudoin@stspchurch.org
 270-885-8522 ext 3105

Diocesan Payments
 Assessment : Prior Year \$ 31,571
 Current Year \$ 67,352
 Total \$ 98,923
 Each year, we pay 14.75 % of donations to the Diocese for Assessment. Prior year assessment is due ASAP and this year's assessment is due June 30, 2021. Assessment collections are through the assessment envelope and holy day collections. Items with an *asterisks in opportunities for giving are assessable donations. Payments to the Diocese for Priests' Retirement and Medical Insurance, Property Insurance and Workers Compensation for this fiscal year are pending. These payments are due to the Diocese by June 2021 and total \$ 63,948.

- Parish Financial Needs:**
- AC/Heating Unit work \$35,000
 - Sealing & Striping parking lots \$6,100
 - Church Exterior Upper Wall Repairs \$42,000 per quadrant, total \$168,000
 - Software update \$2,500
 - St. Anne statue restoration \$ TBD

Paycheck Protection Program: The Diocese applied and received PPP loans for each entity in the Diocese. SPP received \$215,000. These funds are being held and will not be used until loan forgiveness is granted. Forgiveness application is pending.

How does 2020 Compare?

Year	Regular Collection donations	
	Actual	Budget Need
2018	\$ 827,618	\$ 1,008,858
2019	\$ 799,831	\$ 1,089,031
2020	\$ 839,845	\$ 1,022,427

Giving continues to be less than budgeted need. Giving is up this year, primarily due to a handful of generous donations in April. About 15% of registered families are contributing regularly, down from 25% prior to COVID-19.

- Ways to Give**
- With weekly envelopes
 - Electronic Funds Transfer (EFT)
 - www.stspchurch.org with credit card or EFT
 - Stock Transfer or Retirement Account Distribution
 - In your will

THANK YOU FOR YOUR GENEROSITY